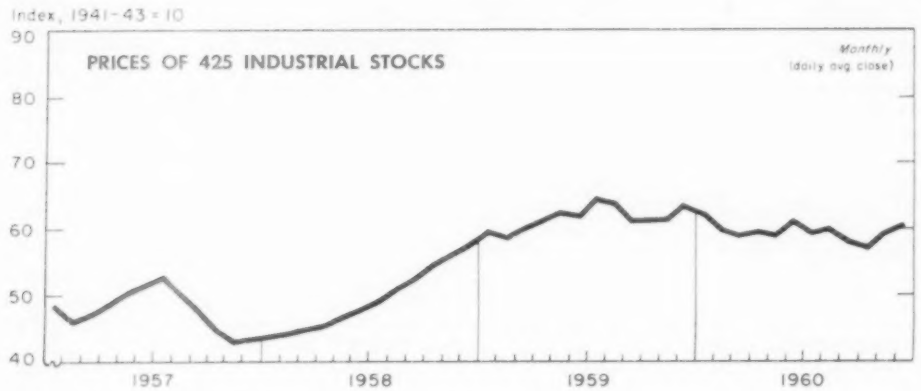
January 13, 1961

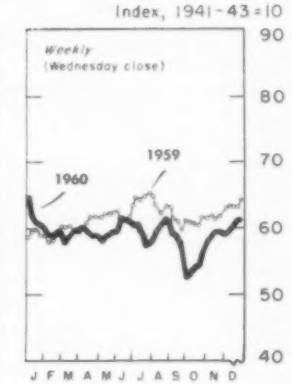
BUSINESS STATISTICS

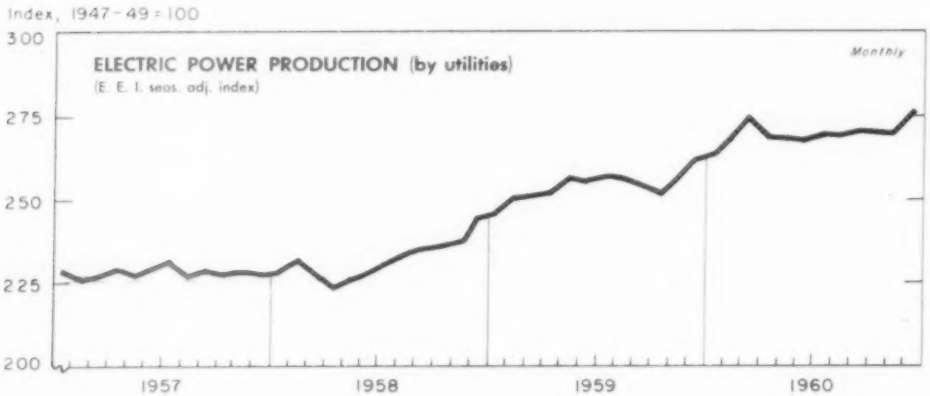
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

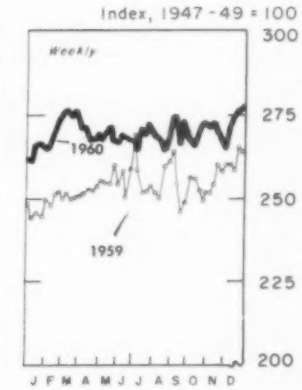
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960					1961
	Jan. 2	Jan. 9	Dec. 17	Dec. 24	Dec. 31	Jan. 7
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.9	119.4	119.5	119.6	119.6
Farm products.....do....	.....	*85.9	88.5	88.9	89.7	88.9
Foods, processed.....do....	.....	*104.7	109.4	109.6	109.5	110.0
All other.....do....	.....	*128.6	127.8	127.9	127.9	127.9
22 commodities 2/.....do....	83.2	83.8	81.8	81.5	81.5	82.0
Department store sales.....do....	112	132	305	319	117	.....
Insured unemployment, total 3/.....thous..	2,313	2,353	2,763	2,907	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,139	2,174	2,557	2,699	.....	.....
Failures, industrial and commercial.....number..	226	242	351	253	276	265
Finance:						
Currency in circulation 4/.....mil. of dol..	32,893	32,524	33,038	33,174	33,195	32,849
Federal Reserve bank credit outstanding, total 4/.....do....	29,629	29,318	28,778	29,316	29,358	29,455
Member bank reserve balances 4/.....do....	18,997	19,141	18,929	19,449	19,458	19,810
Excess reserves, estimated 4/.....do....	464	521	705	747	701	909
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	63,204	61,967	62,438	62,071	61,479	.....
Time deposits, except interbank.....do....	30,533	30,365	32,803	32,895	33,054	.....
Loans and investments (adjusted), total.....do....	105,363	103,914	108,524	110,424	110,350	.....
U. S. Government obligations.....do....	27,468	27,018	29,685	29,798	30,091	.....
Commercial and industrial loans (gross).....do....	30,465	30,171	31,783	32,131	31,958	.....
Real estate loans (gross).....do....	12,652	12,630	12,520	12,507	12,508	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.90	4.90	4.67	4.67	4.67	4.66
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	59.77	60.13	56.84	57.55	57.78	58.38
Industrials, 425 stocks.....do....	64.38	64.75	60.31	61.06	61.18	61.77
Production:						
Bituminous coal 4/.....thous. of short tons..	1,465	1,500	1,223	1,258	1,323	.....
Electric power, by utilities.....mil. of kw.-hr..	13,565	14,308	15,021	15,114	13,956	.....
Motor vehicles (cars, trucks, coaches).....number..	130,006	191,153	153,201	134,367	101,683	91,434
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,068	7,112	7,132	7,139	7,173	.....
Steel.....thous. of short tons..	2,726	2,715	1,387	1,325	1,103	1,361
Index of production.....1957-59=100..	146.3	145.7	74.4	71.1	59.2	73.1
Freight carloadings, total.....thous. of cars..	484	592	486	468	406	.....
Miscellaneous.....do....	266	314	261	251	219	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for Dec. 1959.

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	*13,015	16,456	14,007	*13,760	*12,412	.....
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....do....	1,130	1,080	1,269	1,344	1,311	.....
Commercial service.....do....	105	89	113	132	111	.....
Construction.....do....	186	163	218	234	228	.....
Manufacturing and mining.....do....	195	231	218	229	231	.....
Retail trade.....do....	520	478	604	613	617	.....
Wholesale trade.....do....	124	119	116	139	124	.....
Liabilities (current), total.....thous. of dol..	53,214	59,556	80,604	81,508	84,463	.....
Commercial service.....do....	3,027	3,072	12,715	16,644	7,309	.....
Construction.....do....	12,136	10,453	14,417	17,877	16,683	.....
Manufacturing and mining.....do....	17,266	23,822	23,011	16,104	28,887	.....
Retail trade.....do....	15,244	13,443	23,080	20,894	22,493	.....
Wholesale trade.....do....	5,541	8,766	7,361	9,989	9,091	.....
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.DODGE CORP.):						
TOTAL VALUATION.....mil. of dol..	2,373	2,224	3,119	3,319	2,886	.....
Public ownership.....do....	701	711	995	1,125	1,071	.....
Private ownership.....do....	1,672	1,513	2,124	2,194	1,815	.....
Building, total.....do....	1,893	1,783	2,402	2,555	2,169	.....
Highway concrete pavement contract awards: 1/						
Total.....thous. of sq. yd..	5,315	6,900	7,446	8,541	11,208	.....
Airports.....do....	390	372	405	635	207	.....
Roads.....do....	2,902	2,553	3,829	4,461	7,045	.....
Streets and alleys.....do....	2,023	3,975	3,212	3,445	3,957	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	142	142	144	144	144	144
Associated General Contractors (all types).....1913=100..	526	526	537	538	538	538

* Number of new incorporations for Alaska (not included in the total for 49 States) is as follows: November 1959, 18; 1960—October, 23; November, 23. 1/ Data for December 1959 and November 1960 are for 5 weeks; other months, 4 weeks.

ITEM	1959		1960			
	November	December	September	October	November	December
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/, 2/.....mil. of dol..	17,635	21,454	17,898	r18,648	r18,406	22,434
Durable goods stores.....do....	5,502	6,025	5,633	r6,032	r5,879	6,244
Automotive group.....do....	2,807	2,723	2,863	r3,232	r3,200	3,043
Furniture and appliance group.....do....	992	1,229	886	r922	r946	1,190
Lumber, building, hardware group.....do....	955	981	1,041	r1,051	947	.....
Nondurable goods stores.....do....	12,133	15,429	12,265	r12,616	r12,527	16,190
Apparel group.....do....	1,170	1,975	1,130	r1,170	r1,158	1,893
Drug and proprietary stores.....do....	575	783	608	r627	r612	823
Eating and drinking places.....do....	1,276	1,350	1,389	r1,376	r1,307	1,354
Food group.....do....	4,173	4,698	4,531	r4,529	r4,443	5,197
Gasoline service stations.....do....	1,433	1,437	1,471	r1,506	r1,451	1,479
General merchandise group.....do....	2,190	3,552	1,928	r2,080	r2,217	3,600
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/, 2/.....do....	17,842	17,485	18,054	r18,540	r18,421	18,156
Durable goods stores.....do....	5,682	5,328	5,797	r6,093	r5,984	5,630
Automotive group.....do....	2,961	2,667	3,176	r3,405	3,376	.....
Furniture and appliance group.....do....	935	903	899	r898	857	.....
Lumber, building, hardware group.....do....	971	988	917	r947	930	.....
Nondurable goods stores.....do....	12,160	12,157	12,257	r12,447	r12,437	12,526
Apparel group.....do....	1,119	1,150	1,122	r1,110	1,101	.....
Drug and proprietary stores.....do....	607	612	632	r637	642	.....
Eating and drinking places.....do....	1,306	1,351	1,332	r1,341	1,348	.....
Food group.....do....	4,390	4,363	4,425	r4,520	4,603	.....
Gasoline service stations.....do....	1,438	1,423	1,466	r1,482	1,460	.....
General merchandise group.....do....	1,966	1,991	1,972	r2,020	1,958	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	25,190	23,370	25,020	r25,890	26,490	.....
Durable goods stores.....do....	10,950	10,660	11,040	r11,550	11,920	.....
Nondurable goods stores.....do....	14,240	12,710	13,980	r14,340	14,570	.....
Adjusted, total.....do....	24,230	24,310	25,340	r25,360	25,540	.....
Durable goods stores.....do....	11,010	10,980	11,760	r11,900	12,060	.....
Nondurable goods stores.....do....	13,220	13,330	13,580	r13,460	13,480	.....
RETAIL FIRMS WITH 4 OR MORE STORES: 1/						
Estimated sales (unadjusted), total.....do....	4,559	6,249	4,757	r4,904	4,956	.....
RETAIL FIRMS WITH 11 OR MORE STORES: 1/						
Estimated sales (unadjusted), total.....do....	3,995	5,480	4,075	4,145	4,199	.....
Apparel group.....do....	269	461	270	276	277	.....
Drug and proprietary stores.....do....	98	160	106	109	107	.....
Eating and drinking places.....do....	76	81	84	87	82	.....
Furniture, homefurnishings stores.....do....	41	44	38	41	45	.....
General merchandise group.....do....	1,370	2,220	1,221	1,316	1,411	.....
Grocery stores.....do....	1,558	1,794	1,764	1,706	1,672	.....
Lumber, building-materials dealers.....do....	65	58	73	75	65	.....
Tire, battery, accessory stores.....do....	78	106	77	81	79	.....
Estimated sales (seasonally adjusted), total.....do....	3,934	3,939	4,099	4,090	4,065	.....
Apparel group.....do....	258	267	267	267	262	.....
Drug and proprietary stores.....do....	104	108	111	112	113	.....
Eating and drinking places.....do....	79	78	83	84	84	.....
Furniture, homefurnishings stores.....do....	37	37	39	38	39	.....
General merchandise group.....do....	1,209	1,205	1,262	1,279	1,222	.....
Grocery stores.....do....	1,652	1,651	1,740	1,709	1,744	.....
Lumber, building-materials dealers.....do....	67	68	63	66	65	.....
Tire, battery, accessory stores.....do....	83	80	82	83	81	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	12.5	13.0	12.7	r12.8	13.0	.....
Durable goods establishments.....do....	4.6	4.6	4.6	4.5	4.4	.....
Nondurable goods establishments.....do....	7.9	8.4	8.1	8.2	8.6	.....
Inventories, estimated (unadjusted), total.....do....	12.9	12.6	13.2	r13.6	13.7	.....
Durable goods establishments.....do....	6.4	6.4	6.9	r6.9	6.8	.....
Nondurable goods establishments.....do....	6.4	6.2	6.3	6.7	6.9	.....
FINANCE						
BANK DEBITS:						
TOTAL (344 CENTERS).....mil. of dol..	217,139	261,121	240,798	233,110	235,183	.....
New York City.....do....	82,273	104,976	97,162	89,905	91,020	.....
6 other centers.....do....	43,810	51,763	47,909	47,567	47,577	.....
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....do....	r50,503	r52,119	r54,255	r54,344	54,626	.....
Installment credit, total.....do....	r39,024	r39,852	r42,517	r42,591	42,703	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	r4,029	r4,782	r4,010	r4,012	4,067	.....
Repaid, total.....do....	r3,664	r3,954	r3,871	r3,938	3,955	.....
Adjusted: Extended, total.....do....	r4,185	r4,119	r4,124	r4,095	4,132	.....
Repaid, total.....do....	r3,727	r3,773	r3,961	r4,000	3,946	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City.....ratio of debits to deposits..	60.1	60.1	68.5	60.0	63.5	.....
6 other centers.....do....	33.6	33.2	35.8	34.9	p35.9	.....
337 other reporting centers.....do....	25.3	24.9	26.0	25.5	p26.2	.....

r/ Revised. p/ Preliminary. 1/ Data for December 1960 are advance estimates. 2/ Beginning January 1960, data for Alaska and Hawaii are included.

ITEM	1959		1960			
	October	November	August	September	October	November
ELECTRIC POWER						
PRODUCTION, TOTAL...mil. of kw.-hr..	65,499	65,275	74,613	69,628	69,485	68,271
Electric utilities...do....	59,032	58,433	67,255	62,581	62,252	61,410
Industrial establishments...do....	6,467	6,842	7,358	7,047	7,233	6,862
SALES TO ULTIMATE CUSTOMERS, TOTAL (EDISON ELECTRIC INSTITUTE)...mil. of kw.-hr..	52,104	51,603	57,513	57,344	55,166	.....
Commercial and industrial:						
Small light and power...do....	9,810	9,244	10,769	10,784	9,833	.....
Large light and power...do....	25,237	24,960	27,558	27,269	27,108	.....
Railways and railroads...do....	380	401	364	323	380	.....
Residential or domestic...do....	13,916	14,314	15,390	15,639	14,795	.....
Rural (distinct rural rates)...do....	978	875	1,534	1,364	1,017	.....
Street and highway lighting...do....	524	561	478	512	562	.....
Other public authorities...do....	1,208	1,205	1,354	1,385	1,415	.....
Interdepartmental...do....	51	43	67	67	59	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (EDISON ELECTRIC INSTITUTE)...mil. of dol..	891.1	881.5	967.8	977.4	942.0	.....
FOOD AND KINDRED PRODUCTS						
Distilled spirits (total):						
Production 1/...thous. of tax gal..	.....	.....	10,319	11,921	16,351	.....
Taxable withdrawals 1/...do....	.....	.....	9,542	10,256	12,708	.....
Stocks, end of month 1/...do....	.....	.....	833,699	832,603	832,656	.....
Whisky:						
Production...do....	12,149	12,599	7,285	8,748	11,162	.....
Taxable withdrawals...do....	10,045	8,661	6,642	7,704	9,981	.....
Stocks, end of month...do....	775,401	775,767	812,166	810,745	808,816	.....
Rectified spirits and wines, prod., total, thous. of proof gal..	9,909	8,224	6,594	7,788	10,125	.....
Whisky...do....	8,083	6,543	5,064	6,062	8,137	.....
Vegetable oils and related products:						
Coconut oil:						
Production, refined...mil. of lb..	31.0	29.4	36.8	32.6	36.3	35.4
Consumption in end products...do....	47.3	47.7	54.7	49.5	53.1	48.0
Stocks, crude and ref. (factory and warehouse)...do....	51.1	67.0	327.0	322.6	321.2	328.5
Corn oil:						
Production, refined...do....	23.6	27.2	32.0	25.5	27.6	25.1
Consumption in end products...do....	20.8	25.2	29.5	26.5	29.3	29.2
Stocks, crude and ref. (factory and warehouse)...do....	31.0	30.0	37.7	38.7	37.9	33.4
Cottonseed oil:						
Production, refined...do....	143.1	153.3	55.9	71.5	160.7	176.7
Consumption in end products...do....	98.5	101.4	107.6	91.8	109.0	112.2
Stocks, crude and ref. (factory and warehouse)...do....	311.6	389.4	200.0	216.8	322.6	391.7
Soybean oil:						
Production, refined...do....	272.9	265.4	306.7	264.3	271.8	279.5
Consumption in end products...do....	266.6	253.0	303.0	265.4	275.3	265.5
Stocks, crude and ref. (factory and warehouse)...do....	321.4	422.7	311.8	307.5	366.3	446.0
LUMBER AND MANUFACTURES						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total...mil. of bd. ft..	3,304	2,892	3,175	2,973	2,801	2,545
Softwoods...do....	2,671	2,299	2,574	2,396	2,178	1,970
Shipments, total...do....	3,145	2,639	3,035	2,867	2,684	2,447
Softwoods...do....	2,518	2,075	2,475	2,331	2,122	1,919
Stocks (gross), mill, end of month, total...do....	9,212	9,465	10,036	10,142	10,254	10,370
Softwoods...do....	5,419	5,643	6,238	6,302	6,353	6,421

1/ Effective July 1960, data exclude amounts classified as "spirits"; such amounts are now included with ethyl alcohol.
USCOMM-DC-9214.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY MICROFILMS INC
313 N FIRST STREET
ANN ARBOR MICH
CS JAN